

NOTICE OF PUBLIC HEARING ON PROPOSED BUDGET for Fiscal Year 2024-25

Pursuant to Iowa Code Section 273.3(12), Central Rivers Area Education Agency Board of Directors presents notification of a public hearing on the proposed budget. Persons will be heard for or against the proposed budget.

Official AEA Name: Central Rivers Area Education Agency
 Date/Time of Hearing: Wednesday, February 7, 2024, 5:00 p.m.
 Location of Hearing: 1521 Technology Parkway, Cedar Falls, Iowa, 50613

AEA CERTIFIED BUDGET
For the Fiscal Year Ended June 30, 2025
Due Date: February 12, 2024

Three-Year Budget Comparison		Budget	Re-Estimated	Actual
All Funds except Permanent Funds; Internal Service Funds; Private-Purpose, Pension and Investment Trust Funds; and Agencies		2025	2024	2023
Resources (Sources) (Account ID 8):				
Taxes (1100-1299)	1	13,970,434	13,805,180	13,572,781
Tuition/Transportation Received (1300-1499)	2	175,000	175,000	168,185
Earnings on Investments (1500-1599)	3	750,000	750,000	753,054
Nutrition Program Sales (1600-1699)	4	0	0	0
Student Activities & Sales (1700-1799)	5	0	0	0
Other Revenues from Local Sources (1800-1999)	6	8,156,190	7,968,430	7,331,752
Revenues from Intermediary Sources (2000-2999)	7	0	0	0
State Foundation Aid (3111)	8	17,519,609	14,530,254	14,962,175
Juvenile Home Tuition Aid Advance (3121)	9	1,907,822	1,838,348	1,644,386
Other State Resources including State Aid Categoricals (3112-3119, 3122-3999)	10	3,840,083	3,818,781	3,473,802
IDEA Grants (4510-4529)	11	17,382,610	17,382,604	16,584,082
Other Federal Sources (4000-4509, 4530-4999)	12	550,180	550,177	2,073,202
Total Revenues (Rows 1 - 12)	13	64,251,928	60,818,774	60,563,419.05
General Long-Term Debt Proceeds (5000-5199, 5400-5699)	14	0	0	0
Interfund Transfers In (5200-5299)	15	490,355	516,417	780,650
Proceeds of Fixed Asset Dispositions (5300-5399)	16	0	0	57,465
Upward Adjustments & Other Financing Sources (5000-5099, 5700-6999)	17	0	0	65,905
Total Revenues & Other Financing Sources (Row 13 - 17)	18	64,742,283	61,335,191.00	61,467,439.37
Beginning Fund Balance	19	15,525,086	17,964,899	16,472,327.97
Total Resources (Row 18 + 19)	20	80,267,369	79,300,090	77,939,767.34
Requirements (Functions) (Account ID 9):				
Instruction (1000-1999)	21	10,213,690	10,022,536	8,984,027
Student Support Services (2100-2199)	22	23,051,990	22,256,366	21,487,263
Instructional Staff Support Services (2200-2299)	23	16,010,820	15,563,268	14,247,052
General Administration (2300-2399)	24	1,951,300	1,895,605	1,752,708
School Administration (2400-2499)	25	3,388,540	3,295,034	3,205,240
Business and Central Administration (2500-2519, 2540-2599)	26	3,018,340	2,939,275	2,718,455
Purchasing, Distributing, Printing, Publishing, Duplicating (2520-2539)	27	694,030	673,984	610,350
Plant Operation and Maintenance (2600-2699)	28	2,026,620	1,987,135	1,596,796
Student Transportation (2700-2799)	29	2,550	1,500	40,357
Other Support Services (2900-2999)	30	630,330	614,035	524,939
Noninstructional Programs (3000-3999)	31	158,610	154,133	145,076
Facilities Acquisition and Construction (4000-4999)	32	316,200	310,000	346,068
Debt Service (5000-5999)	33	490,355	516,417	518,627
Total Expenditures (Row 21 - 33)	34	61,953,375	60,229,288	56,176,958.05
Interfund Transfers Out (6200-6299)	35	490,356	516,416	780,650
Downward Adjustments & Other Financing Uses (6100-6199, 6300-6999)	36	3,029,300	3,029,300	3,017,261
Total Expenditures & Other Financing Uses (Row 34 - Row 36)	37	65,473,031	63,775,004	59,974,869
Ending Fund Balance (Row 20 - Row 37)	38	14,794,338	15,525,086	17,964,899
Total Requirements (Row 37 + 38)	39	80,267,369	79,300,090	77,939,767

We the undersigned officers of the Area Education Agency certify that all data in the Certified Budget as submitted here for the fiscal year's ending 2024 and 2025, are true, correct, and done in full compliance with the pertinent statutes of the State of Iowa, instructions of the State Department of Education, and Generally Accepted Accounting Principles (GAAP) as defined in Uniform Financial Accounting for Iowa School Districts and AEAs, to the best of our knowledge and belief. Contact for Questions Concerning this Certified Budget Report: Jennifer Coombes, Chief Financial Officer, Central Rivers AEA, Phone: 319-273-8206; Email: jcoombes@centralriversaea.org