

NOTICE OF PUBLIC HEARING ON PROPOSED BUDGET for Fiscal Year 2023-24

Pursuant to Iowa Code Section 273.3(12), Central Rivers Area Education Agency Board of Directors presents notification of a public hearing on the proposed budget. Persons will be heard for or against the proposed budget.

Official AEA Name: Central Rivers Area Education Agency
 Date/Time of Hearing: Wednesday, February 1, 2023, 5:00 p.m.
 Location of Hearing: 1521 Technology Parkway, Cedar Falls, Iowa, 50613

AEA CERTIFIED BUDGET
For the Fiscal Year Ended June 30, 2024
Due Date: February 10, 2023

Three-Year Budget Comparison		Budget	Re-Estimated	Actual
All Funds except Permanent Funds; Internal Service Funds; Private-Purpose, Pension and Investment Trust Funds; and Agencies		2024	2023	2022
Resources (Sources) (Account ID 8):				
Taxes (1100-1299)	1	13,697,687	13,572,781	13,295,959
Tuition/Transportation Received (1300-1499)	2	150,000	150,000	180,268
Earnings on Investments (1500-1599)	3	350,000	350,000	183,399
Nutrition Program Sales (1600-1699)	4	0	0	
Student Activities & Sales (1700-1799)	5	0	0	
Other Revenues from Local Sources (1800-1999)	6	6,737,479	6,563,415	5,790,753
Revenues from Intermediary Sources (2000-2999)	7	0	0	
State Foundation Aid (3111)	8	17,049,916	14,962,175	14,497,546
Juvenile Home Tuition Aid Advance (3121)	9	1,838,348	1,799,483	1,572,995
Other State Resources including State Aid Categoricals (3112-3119, 3122-3999)	10	3,420,967	3,090,770	3,694,442
IDEA Grants (4510-4529)	11	17,306,000	16,558,251	16,217,644
Other Federal Sources (4000-4509, 4530-4999)	12	290,000	1,579,366	2,938,867
Total Revenues (Rows 1 - 12)	13	60,840,397	58,626,241	58,371,873
General Long-Term Debt Proceeds (5000-5199, 5400-5699)	14	0	0	0
Interfund Transfers In (5200-5299)	15	666,416	5,012,553	1,551,365
Proceeds of Fixed Asset Dispositions (5300-5399)	16	0	50,000	1,252,611
Upward Adjustments & Other Financing Sources (5000-5099, 5700-6999)	17	0	0	0
Total Revenues & Other Financing Sources (Row 13 - 17)	18	61,506,813	63,688,794	61,175,849
Beginning Fund Balance	19	11,729,807	16,472,328	13,467,651
Total Resources (Row 18 + 19)	20	73,236,620	80,161,122	74,643,500
Requirements (Functions) (Account ID 9):				
Instruction (1000-1999)	21	9,082,345	8,822,450	7,926,419
Student Support Services (2100-2199)	22	22,395,713	21,490,077	21,777,545
Instructional Staff Support Services (2200-2299)	23	15,235,013	14,606,678	12,444,244
General Administration (2300-2399)	24	1,766,520	1,727,504	1,727,839
School Administration (2400-2499)	25	3,270,700	3,173,220	3,072,805
Business and Central Administration (2500-2519, 2540-2599)	26	2,791,700	2,703,009	2,463,785
Purchasing, Distributing, Printing, Publishing, Duplicating (2520-2539)	27	724,300	640,919	769,489
Plant Operation and Maintenance (2600-2699)	28	1,835,800	1,798,102	1,399,547
Student Transportation (2700-2799)	29	1,500	500	715
Other Support Services (2900-2999)	30	291,500	267,210	252,821
Noninstructional Programs (3000-3999)	31	152,700	147,699	140,648
Facilities Acquisition and Construction (4000-4999)	32	150,000	361,500	822,130
Debt Service (5000-5999)	33	516,416	4,651,053	518,627
Total Expenditures (Row 21 - 33)	34	58,214,207	60,389,921	53,316,613
Interfund Transfers Out (6200-6299)	35	666,416	5,012,553	1,366,509
Downward Adjustments & Other Financing Uses (6100-6199, 6300-6999)	36	3,029,000	3,028,841	3,488,050
Total Expenditures & Other Financing Uses (Row 34 - Row 36)	37	61,909,623	68,431,315	58,171,172
Ending Fund Balance (Row 20 - Row 37)	38	11,326,997	11,729,807	16,472,328
Total Requirements (Row 37 + 38)	39	73,236,620	80,161,122	74,643,500

We the undersigned officers of the Area Education Agency certify that all data in the Certified Budget as submitted here for the fiscal year's ending 2023 and 2024, are true, correct, and done in full compliance with the pertinent statutes of the State of Iowa, instructions of the State Department of Education, and Generally Accepted Accounting Principles (GAAP) as defined in Uniform Financial Accounting for Iowa School Districts and AEAs, to the best of our knowledge and belief. Contact for Questions Concerning this Certified Budget Report: Michael Kalvig, Chief Financial Officer, Central Rivers AEA, Phone: 319-273-8206; Email: mkalvig@centralriversaea.org